MEDIA RELEASE



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Vales Point Solar Project Enters Next Phase of Development.

Sunset Power International trading as Delta Electricity (Delta) is pleased to announce the submission of the Vales Point Solar Project Environmental Impact Statement (EIS) to the NSW Department of Planning and the Environment.

This is an important milestone for the project and marks the start of the public exhibition period which provides the community and other stakeholders with an opportunity to review and comment on the development application.

Delta proposes to construct and operate an up to 55 megawatt solar photovoltaic power station located on approximately 80 hectares on the rehabilitated areas of the Vales Point Power Station ash dam.

The project will deliver up to 110,000 megawatt hours of renewable energy each year which is enough electricity to power approximately 15,000 homes.

Other advantages for establishing a solar farm at Vales Point include the proximity to existing grid connection infrastructure as well as being within the existing land-use zoning for power generation. The project will deliver renewable energy over a 25-year timeframe from otherwise unproductive rehabilitated land.

"This is an exciting project for Delta Electricity in terms of its scale and the potential for expansion down the track providing a significant contribution to state and federal government renewable energy targets" said Delta Electricity Company Secretary Steve Gurney.

The Vales Point Solar Project brings the Delta renewable energy development portfolio to approximately 300MW. Delta is also collaborating with Altura Group in the development of an inland pumped storage hydro project located near Lincoln Gap in South Australia.

"Delta recognises that both dispatchable power and low emission technologies have a role to play in supporting an affordable, reliable and sustainable national electricity grid" Mr. Gurney said, adding "the Vales Point site is an example of how both technologies can be co-located and integrated into the grid".

The proposed solar project has capital investment of approximately \$75 million and will generate 100 construction jobs over 18 months and up to 5 ongoing operational roles. Once environmental and development approvals are obtained, a final investment decision will be made, and construction could commence in late 2018 or early 2019.

The proposal is on public exhibition from 16 February 2018 until 18 March 2018.

View the Vales Point Solar Environmental Impact Statement or make a submission here.

For further information, contact: Steve Gurney, Company Secretary, 02 4352 6003.

About Delta Electricity

Vales Point Power station is located on the NSW Central Coast at the southern end of Lake Macquarie, about 35 km south of Newcastle. Vales Point is a coal fired power station with an installed capacity of 1320 MW and is owned and operated by Delta Electricity. Delta is an Australian owned electricity company that provides approximately 5% of the electricity for NSW.

For more information please visit our website www.de.com.au